

Economics and EGC Seminar Series

“Economic Development of Singapore” by Dr SNG Hui Ying

Date & Time : 30 April 2018 (Monday), 9:30am - 12:30pm

Venue : HSS Meeting Room 6 (HSS 05-95)

School of Social Sciences, 14 Nanyang Drive, Singapore 637332

About the Speaker

Dr Sng Hui Ying is Lecturer of Economics in the School of Social Science at the Nanyang Technological University (NTU). She received her PhD (Economics) from NTU and her B.SocSci. (Hons) and M.SocSci. (Applied Economics) from the National University of Singapore.

Her research areas include development economics, Singapore economy, and Southeast Asian economies. She teaches “Singapore Economy in the Globalised World”, a core module for Economic undergraduates, in NTU.

Prior to joining NTU, she was a broadcast journalist with MediaCorp News and a senior research officer with the Jurong Town Corporation. She is the co-editor of the books *Singapore and Asia in a Globalized World: Contemporary Economic Issues and Policies* (2008), *Singapore and Asia: Impact of the Global Financial Tsunami and other Economic Issues* (2009) and *Crisis Management and Public Policy: Singapore's Approach to Economic Resilience* (2011). Her research monograph, *Economic Growth and Transition: Econometric Analysis of Lim's S-Curve Hypothesis*, was published in 2010. She has also published in refereed journals such as *Singapore Economic Review*, *World Economics* and *Journal of Economic Development* and contributed to *Regional Outlook: Southeast Asia* published by the Institute of Southeast Asian Studies.



Abstract

Singapore has undergone rapid economic transformation in the last 53 years after Independence in 1965, progressing from a former British colony with little natural resources to a highly-developed market economy with one of the highest per capita GDP (PPP-adjusted) in the world.

The first part of the lecture examines the structural changes that have taken place in the Singapore economy in the last five decades. The second part of the lecture discusses the success factors of the Singapore economy, which include market-orientation and export-orientation, investment in human and physical capital, good public governance and prudent fiscal and monetary policies.