



Nanyang Technological University
DIVISION OF ECONOMICS
Seminar Series

The Division of Economics invite you to a seminar by Assistant Professor Qingyuan DU

- Speaker** : **Assistant Professor Qingyuan DU**
*Department of Economics
Monash University*
- Topic** : **"Capital Account Openness and Unemployment"**
- Chairperson** : **Assistant Professor Laura Guiying WU**
*Division of Economics
School of Humanities & Social Sciences*
- Date** : **19 October 2016 (Wednesday)**
- Time** : **10:30am to 11:30am**
- Venue** : **HSS Meeting Room 5 (HSS 04-89)**
*Nanyang Technological University
School of Humanities and Social Sciences
14 Nanyang Drive
Singapore 637332*

About the Speaker:

Dr. Qingyuan Du obtained his PhD from Columbia University in 2011. After that, he joined Monash University. Dr. Du's research interests lie in international economics, macroeconomics and Chinese economy. He has published papers in international refereed journals including Journal of International Economics, European Economic Review, Journal of International Money and Finance and Economics Letters.

Abstract:

We investigate how capital account openness affect a country's unemployment in this paper. In theory, using a standard labor search and match model, we find that, a rise in capital account openness may lead to lower unemployment when labor market is flexible. However, a rise in capital account openness can result in higher unemployment when labor market becomes sufficiently rigid. Empirically, we provide suggestive evidence to support the theoretical predictions. Using the model, we also study the effectiveness of capital controls on unemployment, output, and welfare.

Reservation:

Admission is free. Please reply to h-dae@ntu.edu.sg to confirm your attendance.