



Nanyang Technological University
DIVISION OF ECONOMICS
Seminar Series

The Division of Economics invites you to a seminar by Dr Donghyun Park

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- Speaker** : **Donghyun PARK**
*Principal Economist at Asian Development Bank
location NCR - National Capital Region, Philippines*
- Topic** : **"Inequality and fiscal policy in Asia"**
- Chairperson** : **Associate Professor Joseph Alba**
*Division of Economics
School of Humanities & Social Sciences*
- Date** : **Friday, 6 November 2015**
- Time** : **2.45pm to 4.00pm**
- Venue** : **Meeting Room 5 (HSS-04-89)**
*Nanyang Technological University
School of Humanities and Social Sciences
14, Nanyang Drive
Singapore 637332*

About the Speaker:

Dr. Donghyun Park is currently Principal Economist at the Economic Research and Regional Cooperation Department (ERCD) of the Asian Development Bank (ADB), which he joined in April 2007. Prior to joining ADB, he was a tenured Associate Professor of Economics at Nanyang Technological University in Singapore. Dr. Park has a Ph.D. in economics from UCLA, and his main research fields are international finance, international trade, and development economics. His research, which has been published extensively in journals and books, revolves around policy-oriented topics relevant for Asia's long-term development, including middle-income trap, service sector development, and financial sector development. Dr. Park plays a leading role in the production of Asian Development Outlook, ADB's

Abstract:

Advanced economies have a significantly longer history of using fiscal policy to tackle inequality and promote inclusive growth than those in developing Asia. Therefore, as developing Asia explores the more active use of fiscal policy for inclusive purposes, it can learn from the experiences of advanced countries. Those experiences clearly suggest that fiscal policy can have a significant effect on inequality which provides some cause for optimism about its equity-promoting potential. Nevertheless, that optimism should be tempered by the different circumstances of advanced versus developing economies along with the need for developing Asia to maintain fiscal sustainability and economic growth.

Keywords: fiscal policy, inequality, inclusive growth, advanced countries, developing Asia.

JEL Classification: D31, H20, H50

Reservation:

Admission is free. Please reply to h-dae@ntu.edu.sg to confirm your attendance.