



Nanyang Technological University  
**DIVISION OF ECONOMICS**  
Seminar Series

The Division of Economics invites you to a seminar by Dr Giuseppe Pulina

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- Speaker** : **Giuseppe Pulina**  
*Junior Researcher and PhD student, University of Luxembourg*
- Topic** : **"Tax havens under international pressure: How do they react?"**
- Chairperson** : **Assistant Professor Giovanni Ko**  
*Division of Economics  
School of Humanities & Social Sciences*
- Date** : **Tuesday, 22 Sept 2015**
- Time** : **2.30pm to 3.30pm**
- Venue** : **Meeting Room 5 (HSS-04-89)**  
*Nanyang Technological University  
School of Humanities and Social Sciences  
14, Nanyang Drive  
Singapore 637332*

**About the Speaker:**

Giuseppe Pulina is currently a junior researcher and a PhD candidate at the Centre for Research in Economics and Management (CREA) of the University of Luxembourg. He completed a Master of Arts in economics at the Université catholique de Louvain (2007) and a PhD (2012) at the University of Cagliari (CRENoS) about fiscal policies and tax evasion. He worked six years (2008-2013) as analyst in the management control for the Italian banking group BPER. Giuseppe's research interests include international economics, tax and institutional competition and applied game theory. In particular his research focuses on offshore financial centres and the analysis of small open economies.

**Abstract:**

This paper contributes to the literature about tax havens by providing a more comprehensive analysis of their role. The aim is to analyze how low-tax jurisdictions can react to growing international pressure exerted by high tax countries to enforce compliance with anti tax planning standards. To this end, we model how a small tax haven tries to attract foreign direct investments from a large high-tax region by providing tax planning services and/or a favorable environment for local activities. The model demonstrates that, if the high-tax jurisdiction values enough tax revenue, it is always optimal to stigmatize a non-compliant low-tax jurisdiction, even if its reputation for being attractive to real foreign investments is thereby affected. Another result is that a welfarist government could, under certain circumstances, optimally tolerate some tax planning.

**Reservation:**

Admission is free. Please reply to [d-egc@ntu.edu.sg](mailto:d-egc@ntu.edu.sg) to confirm your attendance.