



Nanyang Technological University

DIVISION OF ECONOMICS

Seminar Series

The Division of Economics invites you to a seminar by Dr Yu Zheng

- Speaker** : **Dr Yu Zheng**
Assistant Professor
City University of Hong Kong
- Topic** : **"Partial Insurance and Aggregate Welfare in China: 1989-2009"**
- Chairperson** : **Assistant Professor Tang Yang**
Division of Economics
School of Humanities & Social Sciences
- Date** : **Tuesday, 24 March 2015**
- Time** : **2:30 pm to 4.00 pm**
- Venue** : **Meeting Room 6** (HSS-04-91)
Nanyang Technological University
School of Humanities and Social Sciences
14, Nanyang Drive
Singapore 637332

About the Speaker:

Dr Yu Zheng currently is an Assistant Professor at City University of HongKong. She received her Ph.D. in economics from Washington University in St.Louis in 2011, after earning B.A. in economics from Fudan University, China. Her main research fields include: Macroeconomics, Labor Economics, Information Economics. Her paper "Using Subjective Expectation Data to Allow for Unobserved Heterogeneity in Hotz-Miller Estimation Strategies" is Revise and Resubmitted at Quantitative Economics.

Abstract:

We study the transmission of income to consumption inequality in China. We use panel data on diet from a nutrition survey and a measure of income with the full set of public and private transfers. We find growing like China means growing with more income risks and less consumption insurance. The transmission of permanent income shocks to consumption tripled from 1989 to 2009, when income risk roughly doubled in rural and tripled in urban areas. Our results have strong welfare implications across time and space. We call for the joint design of growth-enhancing reforms, risk stabilization and social insurance policies.

Reservation:

Admission is free. Please reply to d-egc@ntu.edu.sg to confirm your attendance.